DR.P.A. INAMDAR UNIVERSITY, PUNE

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),The Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the Financial Statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

SARDA SARDA & CO. FRN. 140961W CHARTERED ACCOUNTANTS

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKATAC8276

DR.P.A. INAMDAR UNIVERSITY, PUNE

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

CONSOLIDATED BALANCE SHEET

AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
Endowment Fund			10,00,00,000	**Fixed Assets**	A		84,64,036
				Equipments		14,26,527	
General Fund from MCE Society			2,59,45,685	Books		3,99,095	
				Furniture		66,38,414	
Income and Expenditure Account			(58,86,674)				
Balance as per last Balance Sheet		(4,77,242)		**Investments**			10,00,00,000
Add : Surplus/(Deficit) as per Income and Expenditure a/c		(54,09,432)		Fixed Deposits		10,00,00,000	
				Current Assets			1,15,94,975
				Cash-in-hand		17,809	
				Bank Accounts		1,08,48,312	
				Other Current Assets		7,28,854	
Total			12,00,59,011	**Total**			12,00,59,011

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University

For DR.P.A. INAMDAR UNIVERSITY, PUNE

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

Vice Chancellor
Vice-Chancellor
Dr. P. A. INAMDAR UNIVERSITY, PUNE.
Place: Pune
Date: 05/08/2024

DR. P. A. INAMDAR UNIVERSITY, PUNE-1

Registrar
Registrar
Dr. P. A. INAMDAR UNIVERSITY, PUNE.
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			1,53,902	By Tuition Fees & Other Income	D		2,82,57,918
Rates,Taxes & Cess		-					
Repairs & Maintenance		1,53,902		By Grant Received			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	B		3,77,16,905	By Miscellaneous Receipts			302
To Establishment Expenses	C		13,21,780	By Interest			62,67,276
To Legal & Professional Expenses			50,150	By Deficit carried over to Balance Sheet			54,09,432
To Miscelleneous Expenses			938				
To Depreciation			6,91,253				
Total			3,99,34,928	Total			3,99,34,928

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For DR.P.A. INAMDAR UNIVERSITY, PUNE

DR. P.A. INAMDAR UNIVERSITY, PUNE-1

Vice Chancellor
Vice-Chancellor
Dr. P. A. INAMDAR UNIVERSITY, PUNE.
Place: Pune
Date: 05/08/2024

Registrar
Registrar
Dr. P. A. INAMDAR UNIVERSITY, PUNE.
Place: Pune
Date: 05/08/2024

SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2024
Schedule No. B - Educational Expenditure

Particulars	Amount
Salary	3,43,36,283
Printing and Stationery	8,69,352
Seminar and Workshop	2,73,313
Uniform	5,28,800
Honorarium	3,78,025
Others	13,31,132
Less: Inter Institute Expenses	-
Total	**3,77,16,905**

SARDA SARDA & CO.
FRN
140961W
CHARTERED ACCOUNTANTS

SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2024
Schedule No. C - Establishment Expenditure

Particulars	Amount
Electricity Expenses	46,406
Advertisment	6,91,533
Travelling Expenses	70,227
Internet Charges	1,67,000
Others	3,46,614
Less: Inter Institute Expenses	-
Total	**13,21,780**

SARDA SARDA & CO.
FRN 140961W
CHARTERED ACCOUNTANTS

SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2024
Schedule No. D - Tuition Fees & Other Income

Particulars	Amount
Tution Fees	2,19,40,222
Development Fees	16,70,329
Exam Fees	17,47,000
Entrance Fees	1,93,000
University Fees	1,41,200
Other	25,66,167
Less: Inter Institute Income	-
Total	**2,82,57,918**

SARDA SARDA & CO.
FRN 140961W
CHARTERED ACCOUNTANTS

SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31ST MARCH 2024
Schedule A - Fixed Assets Summary

Particulars	Opening Balance as on 01/04/2023	Addition during the year	Deletions during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as on 31/03/2024
MOVABLE ASSETS							
Equipments	-	15,43,367	-	15,43,367	15%	1,16,840	14,26,527
Library Books	-	4,67,450	-	4,67,450	15%	68,355	3,99,095
Furniture & Fixtures	-	71,44,472	-	71,44,472	10%	5,06,058	66,38,414
Total	-	**91,55,289**	-	**91,55,289**		**6,91,253**	**84,64,036**

SARDA SARDA & CO.
FRN
140961W
CHARTERED ACCOUNTANTS

DR.P.A. INAMDAR UNIVERSITY, PUNE

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),

The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**

   The University follows cash system of accounting generally. There is no change from the method of accounting employed in the immediately preceding previous year.
   Accounts have been prepared using historical cost convention.
   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University.

2. **REVENUE RECOGNITION :**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS** :

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSETS & DEPRECIATION :**

   Fixed Assets stated in accounts are at written down value i.e. cost of acquisition of assets less depreciation.
   Depreciation is provided at the following rates irrespective of date of addition.
   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **INVESTMENTS :**

   Investments are stated at cost. These are in the nature of fixed Deposits with banks.

6. **LOANS & ADVANCES :**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVEN DATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

DR. P.A. INAMDAR UNIVERSITY, PUNE

H.G.M. AZAM COLLEGE OF EDUCATION

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE, H.G.M. AZAM COLLEGE OF EDUCATION.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, H.G.M. AZAM COLLEGE OF EDUCATION which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra Law and for such internal control as management determines is necessary to

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKASZY2488

DR.P.A. INAMDAR UNIVERSITY, PUNE
H.G.M. AZAM COLLEGE OF EDUCATION
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET
AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		3,10,000	**Fixed Assets**	B		9,30,094
				Furniture		9,30,094	
Income and Expenditure Account			8,39,484				
Balance as per last Balance Sheet		-		**Current Assets**	C		2,19,390
Add : Surplus/(Deficit) as per Income and Expenditure a/c		8,39,484		Cash-in-hand		-	
				Bank Accounts		2,19,390	
Total			11,49,484	Total			11,49,484

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

H.G. Sarda

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University.

For H.G.M. AZAM COLLEGE OF EDUCATION

Authorised Signatory

Place: Pune
Date: 05/08/2024

Dr. Anita Belapurkar
Dean & Principal
Dr. P.A. Inamdar University
H.G.M. Azam College of Education
Azam Campus, Pune-411001.

DR.P.A. INAMDAR UNIVERSITY, PUNE
H.G.M. AZAM COLLEGE OF EDUCATION
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			-	**By Tuition Fees & Other Income**	F		70,78,150
Rates,Taxes & Cess		-					
Repairs & Maintenance		-		**By Grant Received**			
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	D		61,84,266	**By Miscellaneous Receipts**			
To Establishment Expenses	E		17,126	**By Interest**	G		11,678
To Legal & Professional Expenses			-				
To Miscelleneous Expenses			-				
To Depreciation	B		48,952				
To Surplus carried over to Balance Sheet			8,39,484				
Total			70,89,828	Total			70,89,828

As per our report of even date

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For H.G.M. AZAM COLLEGE OF EDUCATION

Authorised Signatory

Dr. Anita Belapurkar
Dean & Principal
Dr. P.A. Inamdar University
H.G.M. Azam College of Education
Azam Campus, Pune-411001.

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
H.G.M. AZAM COLLEGE OF EDUCATION
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31-03-2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		-	**By Educational Expenses**		61,84,266
Cash	-		Exam Expenses	20,154	
Muslim Bank	-		Printing & Stationery	1,64,644	
			Seminar and Workshop	1,53,979	
To University Fund		3,10,000	Function Expenses	49,961	
			ITEP Registration Fees	1,77,010	
To Tuition Fees & Other Income		70,78,150	**Salary**		
Tuition Fees	57,39,821		**Teaching Staff**		
Development Fees	3,95,679		Basic Teaching Staff	15,33,725	
Registeration Fees	85,000		A.G.P. Teaching Staff	5,54,200	
Admission Form Fees	23,000		D.A. Teaching Staff	17,10,692	
Miscellaneous Fees	6,76,200		H.R.A. Teaching Staff	2,26,911	
Seminar and Workshop	1,58,450		C.L.A. Teaching Staff	8,368	
			T.A. Teaching Staff	1,88,280	
To Contra		5,47,400	**Non Teaching Staff**		
TDS-Salary	4,23,200		Basic Non Teaching Staff	3,60,860	
Prof Tax	22,000		A.G.P. Non. Teaching Staff	38,500	
Society Contribution	1,400		D.A. Non Teaching Staff	7,27,864	
Providend Fund	1,00,800		H.R.A. Non Teaching Staff	96,558	
			C.L.A. Non Teaching Staff	3,360	
To Investments		15,00,000	T.A. Non Teaching Staff	37,800	
Fixed Deposits	15,00,000		**Employers Providend Fund**	1,09,400	
			Honorarium	22,000	
To Income on Investments		11,678			
Interest on Fixed Deposit	11,678		**By Fixed Assets**		9,79,046
			Furniture and Fixtures	9,79,046	
			By Establishment Expenses		17,126
			Bank Charges	4,514	
			Travelling & Conveyance	1,645	
			Office Expenses	10,967	
			By Contra		5,47,400
			TDS-Salary	4,23,200	
			Prof Tax	22,000	
			Society Contribution	1,400	
			Providend Fund	1,00,800	
			By Investments		15,00,000
			Fixed Deposits	15,00,000	
			By Closing Balance		2,19,390
			Muslim Bank	2,19,390	
			Cash	-	
Total		94,47,228	**Total**		94,47,228

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For H.G.M. AZAM COLLEGE OF EDUCATION

Authorised Signatory

Place: Pune
Date: 05/08/2024

Dr. Anita Belapurkar
Dean & Principal
Dr. P.A. Inamdar University
H.G.M. Azam College of Education
Azam Campus, Pune-411001.

DR.P.A. INAMDAR UNIVERSITY, PUNE
H.G.M. AZAM COLLEGE OF EDUCATION
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	-	3,10,000		3,10,000
Total	-	**3,10,000**	-	**3,10,000**

Schedule C : Current Assets

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	-
Bank Balance	
The Muslim Co.Op.Bank Ltd.	2,19,390
Total	**2,19,390**

Schedule D : Educational Expenses

Particulars	Amount Rs.
Exam Expenses	20,154
Printing & Stationery	1,64,644
Function Expenses	49,961
Registration Fees ITEP	1,77,010
Salary	56,18,518
Seminar and Workshop	1,53,979
Total	**61,84,266**

Schedule E : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	4,514
Travelling & Conveyance	1,645
Office Expenses	10,967
Total	**17,126**

Schedule F : Tuition Fees & Other Income

Particulars	Amount Rs.
Tuition Fees	57,39,821
Development Fees	3,95,679
Registeration Fees	85,000
Admission Form Fees	23,000
Miscellaneous Fees	6,76,200
Seminar and Workshop	1,58,450
Total	**70,78,150**

Schedule G : Interest

Particulars	Amount Rs.
Interest on Fixed Deposit	11,678
Total	**11,678**

SARDA SARDA & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 140961W

Schedule B - Fixed Assets and Depreciation

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Furniture							
Furniture and Fixture	10%	-	-	9,79,046	-	48,952	9,30,094
Total		**-**	**-**	**9,79,046**	**-**	**48,952**	**9,30,094**
Grand Total		**-**	**-**	**9,79,046**	**-**	**48,952**	**9,30,094**

SARDA SARDA & CO.
FRN
140961W
CHARTERED ACCOUNTANTS

DR.P.A. INAMDAR UNIVERSITY, PUNE

H.G.M. Azam College of Education

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**

   The College follows cash system of accounting generally. There is no change from the method of accounting employed in the immediately preceding previous year.

   Accounts have been prepared using historical cost convention.

   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University

2. **REVENUE RECOGNITION :**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS** :

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSETS & DEPRECIATION :**

   Fixed Assets stated in accounts are at written down value i.e. cost of acquisition of assets less depreciation.

   Depreciation is provided at the following rates irrespective of date of addition.

   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **LOANS & ADVANCES:**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVENTDATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA COLLEGE OF PHARMACY

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE, ALLANA COLLEGE OF PHARMACY.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, ALLANA COLLEGE OF PHARMACY which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

SARDA SARDA & CO. FRN. 140961W CHARTERED ACCOUNTANTS

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKASZW1475

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF PHARMACY
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET
AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		14,60,000	**Fixed Assets**	B		55,204
				Equipments		55,204	
Income and Expenditure Account			(10,26,649)				
Balance as per last Balance Sheet		-		**Current Assets**	C		3,78,147
Add : Surplus/(Deficit) as per Income and Expenditure a/c		(10,26,649)		Cash-in-hand		130	
				Bank Accounts		3,78,017	
Total			4,33,351	Total			4,33,351

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University
For Allana College of Pharmacy

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

H. G. Sarda

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

Authorised Signatory
Dr. Kiran S. Bhise
Dean & Principal
Dr. P. A. Inamdar University, Pune
Allana College of Pharmacy
Campus, Pune-411001
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF PHARMACY PUNE-1

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF PHARMACY
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			56,610	**By Tuition Fees & Other Income**	G		57,18,692
Rates,Taxes & Cess		-					
Repairs & Maintenance	D	56,610		**By Grant Received**			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	E		66,34,335	**By Miscellaneous Receipts**			-
To Establishment Expenses	F		49,920	**By Interest**			-
To Legal & Professional Expenses			-	**By Deficit carried over to Balance Sheet**			10,26,649
To Miscelleneous Expenses			-				
To Depreciation			4,476				
Total			67,45,341	**Total**			67,45,341

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana College of Pharmacy

Authorised Signatory

Dr. Kiran S. Bhise
Dean & Principal
Dr. P. A. Inamdar University, Pune
Allana College of Pharmacy
Azam Campus, Pune-411001

Place: Pune
Date: 05/08/2024

PUNE-1

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF PHARMACY
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

Receipts and Payments

for the year ended 31st March, 2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		-	**By Educational Expenses**		**66,34,335**
Muslim Bank	-		Exam Expenses	1,850	
Cash	-		Printing & Stationery	64,671	
			Induction and Skill Development	12,000	
To University Fund		**14,60,000**	Medical Expenses	4,000	
			Function Expenses	1,655	
To Tuition Fees & Other Income		**57,18,692**	University Fees	2,43,200	
Tuition Fees	55,40,492		Seminar & Workshop	31,180	
I-Card	7,600		Journals	58,500	
University Fees	91,200		Chemicals	51,717	
Sale of Journals	48,100		Students Activity NSS	3,225	
Seminar & Workshop	31,300		**Salary**		
			Teaching Staff		
To Contra		**5,69,700**	Basic Teaching Staff	12,45,164	
TDS	3,82,000		A.G.P. Teaching Staff	3,74,000	
Prof Tax	19,100		D.A. Teaching Staff	14,64,320	
Society Advance	63,000		H.R.A. Teaching Staff	4,85,735	
Society Contribution	8,400		C.L.A. Teaching Staff	12,960	
Providend Fund	97,200		T.A. Teaching Staff	2,91,600	
			Non Teaching Staff		
			Basic Non Teaching Staff	4,59,746	
			A.G.P. Non. Teaching Staff	1,10,600	
			D.A. Non Teaching Staff	12,97,118	
			H.R.A. Non Teaching Staff	1,71,094	
			C.L.A. Non Teaching Staff	8,400	
			T.A. Non Teaching Staff	1,32,300	
			Employers Providend Fund	1,05,300	
			Honorarium	4,000	
			By Fixed Assets		**59,680**
			CCTV Camera	59,680	
			By Establishment Expenses		**49,920**
			Bank Charges	1,731	
			Advertisement Expenses	1,150	
			Electricity Expenses	46,406	
			Postage and Courier	183	
			Tea and Refreshment	100	
			Travelling & Conveyance	350	
			By Repairs & Maintenance		**56,610**
			Equipment	47,200	
			Others	9,410	
			By Contra		**5,69,700**
			TDS	3,82,000	
			Prof Tax	19,100	
			Society Advance	63,000	
			Society Contribution	8,400	
			Providend Fund	97,200	
			By Closing Balance		**3,78,147**
			Muslim Bank	3,78,017	
			Cash	130	
Total		77,48,392	Total		77,48,392

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana College of Pharmacy

Authorised Signatory
Place: Pune
Date: 5/08/2024

Dr. Kiran S. Bhise
Dean & Principal
Dr. P. A. Inamdar University, Pune
Allana College of Pharmacy
A..m Campus, Pune-411001

Dr.P.A.INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF PHARMACY PUNE-1

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF PHARMACY
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	-	14,60,000	-	14,60,000
Total	-	**14,60,000**	-	**14,60,000**

Schedule C : Current Assets

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	130
Bank Balance	
The Muslim Co.Op.Bank Ltd.	3,78,017
Total	**3,78,147**

Schedule D : Repairs and Maintenance

Particulars	Amount Rs.
Equipment	47,200
Others	9,410
Total	**56,610**

Schedule E : Educational Expenses

Particulars	Amount Rs.
Exam Expenses	1,850
Printing & Stationery	64,671
Induction and Skill Development	12,000
Medical Expenses	4,000
Function Expenses	1,655
University Fees	2,43,200
Seminar & Workshop	31,180
Journals	58,500
Chemicals	51,717
Salary	61,62,337
Students Activity NSS	3,225
Total	**66,34,335**

Schedule F : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	1,731
Advertisement Expenses	1,150
Electricity Expenses	46,406
Postage and Courier	183
Tea and Refreshment	100
Travelling & Conveyance	350
Total	**49,920**

Schedule G : Tuition Fees & Other Income

Particulars	Amount Rs.
Tuition Fees	55,40,492
I-Card	7,600
University Fees	91,200
Sale of Journals	48,100
Seminar & Workshop	31,300
Total	**57,18,692**

Dr.P.A.INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF PHARMACY PUNE-1

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Schedule B - Fixed Assets and Depreciation

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Equipments							
CCTV Camera	15%	-	-	59,680	-	4,476	55,204
Total		**-**	**-**	**59,680**	**-**	**4,476**	**55,204**
Grand Total		**-**	**-**	**59,680**	**-**	**4,476**	**55,204**

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA COLLEGE OF PHARMACY

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING:**

   The College follows cash system of accounting generally. There is no change from the method of accounting employed in the immediately preceding previous year.

   Accounts have been prepared using historical cost convention.

   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University

2. **REVENUE RECOGNITION:**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS:**

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSERTS & DEPRECIATION:**

   Fixed Assets started in accounts are at written down value i.e. cost of acquisition of assets less depreciation.

   Depreciation is provided at the following rates irrespective of date of addition.

   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **Loans & Advances:**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVENTDATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA INSTITUTE OF MANAGEMENT SCIENCES

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

SARDA SARDA & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Report

Name of the Entity - : DR.P.A. INAMDAR UNIVERSITY, PUNE, ALLANA INSTITUTE OF MANAGEMENT SCIENCES.

Registration - : DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN - : AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, ALLANA INSTITUTE OF MANAGEMENT SCIENCES which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),The Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),The Government of Maharashtra Law and for such internal control as management determines is necessary to

SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

H. G. Sarda

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKASZZ3085

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA INSTITUTE OF MANAGEMENT SCIENCES

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET

AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		23,00,000	**Fixed Assets**	B		1,245
				Library Books		1,245	
Income and Expenditure Account			(20,92,558)				
Balance as per last Balance Sheet		-		**Current Assets**	C		2,06,197
Add : Surplus/(Deficit) as per Income and Expenditure a/c		(20,92,558)		Cash-in-hand		4,651	
				Bank Accounts		2,01,546	
Total			2,07,442	Total			2,07,442

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University.

For Allana Institute of Management Sciences

Authorised Signatory

Place: Pune
Date: 05/08/2024

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

Dr. P. A. Inamdar University, Pune's MCES Allana Institute of Management Sciences MBA MCA

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF MANAGEMENT SCIENCES
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			20,480	By Tuition fees & Other Income	G		33,89,558
Rates,Taxes & Cess		-					
Repairs & Maintenance	D	20,480		By Grant Received			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	E		53,75,258	By Miscellaneous Receipts	H		1
To Establishment Expenses	F		86,278	By Interest			-
To Legal & Professional Expenses			-	By Deficit carried over to Balance Sheet			20,92,558
To Miscelleneous Expenses			-				
To Depreciation	B		101				
Total			54,82,117	Total			54,82,117

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana Institute of Management Sciences

Authorised Signatory

Dr. P. A. Inamdar University, Pune's Allana Institute of Management Sciences MBA MCA MCES

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF MANAGEMENT SCIENCES (MBA)
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31-03-2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		-	**By Educational Expenses**		**53,75,258**
Muslim Bank	-		Pro Rata Fees	2,40,000	
Cash	-		Printing & Stationery	54,264	
			Faculty Development Program	31,420	
To University Fund		**23,10,000**	Conference and Seminar	15,282	
			Gathering Expenses	1,03,290	
To Tuition Fees & Other Income		**33,89,558**	Training and Placement	4,160	
Tuition Fees	24,10,508		Uniform	2,33,600	
Development Fees	6,48,850		Journals and Magzines	44,209	
Registration Fees for FDP	15,200		**Salary**		
Miscellaneous Fees	3,15,000		**Teaching Staff**		
			Basic Teaching Staff	6,41,745	
To Contra		**3,69,314**	A.G.P. Teaching Staff	1,90,675	
TDS - Salary	3,03,700		D.A. Teaching Staff	18,89,778	
Prof Tax	12,700		H.R.A. Teaching Staff	2,49,726	
Society Contribution	2,800		C.L.A. Teaching Staff	6,796	
TDS - Non Salary	12,314		T.A. Teaching Staff	1,52,925	
Providend Fund	37,800		**Non Teaching Staff**		
			Basic Non Teaching Staff	2,84,690	
To Miscellaneous Receipts		**1**	A.G.P. Non. Teaching Staff	69,300	
			D.A. Non Teaching Staff	8,00,524	
			H.R.A. Non Teaching Staff	1,06,197	
			C.L.A. Non Teaching Staff	6,720	
			T.A. Non Teaching Staff	75,600	
			Staff Welfare	1,857	
			Employer Providend Fund	41,100	
			Honorarium	1,31,400	
			By Fixed Assets		**1,346**
			Library Books	1,346	
			By Establishment Expenses		**86,278**
			Bank Charges	3,610	
			Travelling & Conveyance	1,300	
			Tea and Hospitality	6,018	
			Courier Charges	350	
			Internet Charges	75,000	
			By Repairs and Maintenance		**20,480**
			Building	20,480	

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			By Contra		**3,69,314**
			TDS - Salary	3,03,700	
			Prof Tax	12,700	
			Society Contribution	2,800	
			TDS - Non Salary	12,314	
			Providend Fund	37,800	
			By University Fund		**10,000**
			By Closing Balance		**2,06,197**
			Muslim Bank	2,01,546	
			Cash	4,651	
Total		60,68,873	Total		60,68,873

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana Institute of Management Science

Authorised Signatory

Place: Pune
Date: 05/08/2024

MCES - Dr. P. A. Inamdar University, Pune's Allana Institute of Management Sciences MBA MCA

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF MANAGEMENT SCIENCES
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	-	23,10,000	10,000	23,00,000
Total	**-**	**23,10,000**	**10,000**	**23,00,000**

Schedule C : Current Assets

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	4,651
Bank Balance	
The Muslim Co.Op.Bank Ltd.	2,01,546
Total	**2,06,197**

Schedule D : Repairs and Maintenance

Particulars	Amount Rs.
Building	20,480
Total	**20,480**

Schedule E : Educational Expenses

Particulars	Amount Rs.
Pro Rata Fees	2,40,000
Printing & Stationery	54,264
Faculty Development Program	31,420
Conference and Seminar	15,282
Gathering Expenses	1,03,290
Training and Placement	4,160
Uniform	2,33,600
Journals and Magzines	44,209
Salary	45,17,633
Honorarium	1,31,400
Total	**53,75,258**

Schedule F : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	3,610
Travelling & Conveyance	1,300
Tea and Hospitality	6,018
Courier Charges	350
Internet Charges	75,000
Total	**86,278**

Schedule G : Tuition Fees and Other Income

Particulars	Amount Rs.
Tuition Fees	24,10,508
Development Fees	6,48,850
Miscellaneous Fees	3,15,000
Registration Fees of Faculty Development Program	15,200
Total	**33,89,558**

Schedule H : Miscellaneous Receipts

Particulars	Amount Rs.
Miscellaneous Receipts	1
Total	**1**

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Schedule B - Fixed Assets and Depreciation

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Library Books							
Library Books	15%	-	-	1,346	-	101	1,245
Total		**-**	**-**	**1,346**	**-**	**101**	**1,245**
Grand Total		**-**	**-**	**1,346**	**-**	**101**	**1,245**

SARDA SARDA & CO. ★ CHARTERED ACCOUNTANTS ★ FRN 140961W

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA INSTITUTE OF MANAGEMENT SCIENCES

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**
   The College follows cash system of accounting generally.
   Accounts have been prepared using historical cost convention.
   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University.
2. **REVENUE RECOGNITION :**
   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.
3. **GOVERNMENT GRANTS** :
   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.
4. **FIXED ASSERTS & DEPRECIATION :**
   Fixed Assets started in accounts are at written down value i.e. cost of acquisition of assets less depreciation.
   Depreciation is provided at the following rates irrespective of date of addition.
   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.
5. **Loans & Advances :**
   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVENTDATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. ★ FRN 140961W ★ CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA COLLEGE OF ARCHITECTURE

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE, ALLANA COLLEGE OF ARCHITECTURE.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, ALLANA COLLEGE OF ARCHITECTURE which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra Law and for such internal control as management determines is necessary to

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKATAB7944

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF ARCHITECTURE
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET
AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		31,00,000	**Fixed Assets**	B		19,596
				Books		19,596	
Income and Expenditure Account			(24,81,471)				
Balance as per last Balance Sheet		-		**Current Assets**			5,98,933
Add : Surplus/(Deficit) as per Income and		(24,81,471)		Cash-in-hand	C	4,077	
Expenditure a/c				Bank Accounts	C	4,70,991	
				Other Current Assets	D	1,23,865	
Total			6,18,529	Total			6,18,529

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University.

For Allana College of Architecture

Authorised Signatory

Place: Pune
Date: 05/08/2024

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. CHARTERED ACCOUNTANTS FRN 140961W

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A.INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF ARCHITECTURE PUNE-1

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF ARCHITECTURE
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			-	By Tuition Fees & Other Income	G		23,63,118
Rates,Taxes & Cess		-					
Repairs & Maintenance		-		By Grant Received			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	E		48,13,195	By Miscellaneous Receipts			-
To Establishment Expenses	F		29,805	By Interest			-
To Legal & Professional Expenses			-	By Deficit carried over to Balance Sheet			24,81,471
To Miscelleneous Expenses			-				
To Depreciation	B		1,589				
Total			48,44,589	Total			48,44,589

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana College of Architecture

Authorised Signatory

DR.P.A. INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF ARCHITECTURE PUNE-1

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF ARCHITECTURE
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED ON 31-03-2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		-	**By Educational Expenses**		**48,13,195**
Cash	-		Printing & Stationery	22,105	
Muslim Bank	-		Sports Activities	11,700	
			Seminar and Workshop	1,468	
To University Fund		**31,10,000**	I Card	200	
			EOA Fees	2,00,000	
To Tuition Fees & Other Income		**23,63,118**	**Salary**		
B. Arch. Fees	5,72,800		**Teaching Staff**		
M. Arch. Fees	17,59,601		Basic Teaching Staff	16,50,750	
Faculty Development Program	30,717		D.A. Teaching Staff	13,19,362	
			H.R.A. Teaching Staff	4,95,225	
To Contra		**6,71,550**	C.L.A. Teaching Staff	8,500	
TDS - Salary	6,48,000		T.A. Teaching Staff	1,91,700	
Prof Tax	8,800		**Non Teaching Staff**		
TDS - Non Salary	3,950		Basic Non Teaching Staff	1,15,400	
Providend Fund	10,800		D.A. Non Teaching Staff	2,61,266	
			H.R.A. Non Teaching Staff	34,620	
			C.L.A. Non Teaching Staff	500	
			T.A. Non Teaching Staff	13,500	
			Incidental Charges	3,56,694	
			Employers Providend Fund	13,755	
			Honorarium	1,16,450	
			By Fixed Assets		**21,185**
			Library Books	21,185	
			By Establishment Expenses		**29,805**
			Bank Charges	900	
			Travelling & Conveyance	60	
			Tea and Hospitality	645	
			Internet Charges	26,000	
			Advertisement	2,200	
			By Contra		**6,71,550**
			TDS - Salary	6,48,000	
			Prof Tax	8,800	
			TDS - Non Salary	3,950	
			Providend Fund	10,800	
			By University Fund		**10,000**

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			By Receivable from Staff		**1,23,865**
			By Closing Balance		**4,75,068**
			Muslim Bank	4,70,991	
			Cash	4,077	
Total		61,44,668	Total		61,44,668

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana College of Architecture

Authorised Signatory

DR. P. A. INAMDAR UNIVERSITY, PUNE ALLANA COLLEGE OF ARCHITECTURE PUNE-1

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA COLLEGE OF ARCHITECTURE
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	-	31,10,000	10,000	31,00,000
Total	**-**	**31,10,000**	**10,000**	**31,00,000**

Schedule C : Cash and Bank Balance

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	4,077
Bank Balance	
The Muslim Co.Op.Bank Ltd.	4,70,991
Total	**4,75,068**

Schedule D : Other Current Assets

Particulars	Amount Rs.
Receivable from Staff	1,23,865
Total	**1,23,865**

Schedule E : Educational Expenses

Particulars	Amount Rs.
Printing & Stationery	22,105
Sports Activities	11,700
Seminar and Workshop	1,468
I Card	200
EOA Fees	2,00,000
Salary	44,61,272
Honorarium	1,16,450
Total	**48,13,195**

Schedule F : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	900
Travelling & Conveyance	60
Tea and Hospitality	645
Internet Charges	26,000
Advertisement	2,200
Total	**29,805**

Schedule G : Tuition Fees and Other Income

Particulars	Amount Rs.
B. Arch. Fees	5,72,800
M. Arch. Fees	17,59,601
Faculty Development Program	30,717
Total	**23,63,118**

SARDA SARDA & CO. ★ FRN 140961W ★ CHARTERED ACCOUNTANTS

Schedule B - Fixed Assets and Depreciation

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Books							
Books	15%	-		21,185	-	1,589	19,596
Total		**-**	**-**	**21,185**	**-**	**1,589**	**19,596**
Grand Total		**-**	**-**	**21,185**	**-**	**1,589**	**19,596**

SARDA SARDA & CO.
FRN 140961W
CHARTERED ACCOUNTANTS

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA COLLEGE OF ARCHITECTURE

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),

The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**

   The College follows cash system of accounting generally.
   Accounts have been prepared using historical cost convention.
   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University.

2. **REVENUE RECOGNITION :**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS** :

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSETS & DEPRECIATION :**

   Fixed Assets stated in accounts are at written down value i.e. cost of acquisition of assets less depreciation.
   Depreciation is provided at the following rates irrespective of date of addition.
   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **Loans & Advances :**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVENTDATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

SARDA SARDA & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE, ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),The Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),The Government of Maharashtra Law and for such internal control as management determines is necessary to

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

H.G. Sarda

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKATAA9809

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET
AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		18,00,000	Current Assets	B		5,11,716
				Cash-in-hand		4,418	
Income and Expenditure Account			(12,88,284)	Bank Accounts		5,07,298	
Balance as per last Balance Sheet		-					
Add : Surplus/(Deficit) as per Income and Expenditure a/c		(12,88,284)					
Total			5,11,716	Total			5,11,716

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University.
For Allana Institute of Computer Application and Information Technology

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

Authorised Signatory

Place: Pune
Date: 05/08/2024

Allana Institute of Computer Application and Information Technology Pune

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			20,640	By Tuition fees & Other Income	G		28,61,000
Rates,Taxes & Cess		-					
Repairs & Maintenance	C	20,640		By Grant Received			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	D		40,53,534	By Miscellaneous Receipts			
To Establishment Expenses	E		75,092	By Interest			-
To Legal & Professional Expenses			-	By Deficit carried over to Balance Sheet			12,88,284
To Miscelleneous Expenses	F		18				
To Depreciation			-				
Total			41,49,284	Total			41,49,284

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana Institute of Computer Application and Information Technology

Authorised Signatory

Allana Institute of Computer Application and Information Technology Pune

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED ON 31-03-2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		-	**By Educational Expenses**		**40,53,534**
Muslim Bank	-		Pro Rata Fees	2,11,200	
Cash	-		Printing & Stationery	39,048	
			Gathering Expenses	94,125	
To University Fund		**18,10,000**	Training and Placement	620	
			Uniform	2,11,200	
To Tuition Fees & Other Income		**28,61,000**	Journals and Magzines	18,000	
Tuition Fees	19,58,000		**Salary**		
Development Fees	6,25,800		**Teaching Staff**		
Miscellaneous Fees	2,77,200		Basic Teaching Staff	4,66,402	
			A.G.P. Teaching Staff	1,33,795	
To Contra		**2,93,770**	D.A. Teaching Staff	13,58,859	
TDS - Salary	2,03,500		H.R.A. Teaching Staff	1,80,059	
Prof Tax	8,800		C.L.A. Teaching Staff	4,546	
Society Contribution	26,000		T.A. Teaching Staff	1,02,270	
TDS - Non Salary	15,870		**Non Teaching Staff**		
Providend Fund	39,600		Basic Non Teaching Staff	2,36,950	
			A.G.P. Non. Teaching Staff	43,400	
			D.A. Non Teaching Staff	6,33,990	
			H.R.A. Non Teaching Staff	84,105	
			C.L.A. Non Teaching Staff	5,040	
			T.A. Non Teaching Staff	56,700	
			Employers Providend Fund	43,050	
			Honorarium	1,30,175	
			By Establishment Expenses		**75,092**
			Bank Charges	735	
			Travelling & Conveyance	412	
			Tea and Hospitality	7,645	
			Courier Charges	300	
			Internet Charges	66,000	
			By Repairs and Maintenance		**20,640**
			Building	20,640	

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			By Contra		**2,93,770**
			TDS - Salary	2,03,500	
			Prof Tax	8,800	
			Society Contribution	26,000	
			TDS - Non Salary	15,870	
			Providend Fund	39,600	
			By University Fund		**10,000**
			By Miscellaneous Expenses		**18**
			By Closing Balance		**5,11,716**
			Muslim Bank	5,07,298	
			Cash	4,418	
Total		49,64,770	Total		49,64,770

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. S. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For Allana Institute of Computer Application and Information Technology

Authorised Signatory

Place: Pune
Date: 05/08/2024

Allana Institute of Computer Application and Information Technology ★ Pune

DR.P.A. INAMDAR UNIVERSITY, PUNE
ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNOLOGY
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	-	18,10,000	10,000	18,00,000
Total	**-**	**18,10,000**	**10,000**	**18,00,000**

Schedule B : Current Assets

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	4,418
Bank Balance	
The Muslim Co.Op.Bank Ltd.	5,07,298
Total	**5,11,716**

Schedule C : Repairs and Maintenance

Particulars	Amount Rs.
Building	20,640
Total	**20,640**

Schedule D : Educational Expenses

Particulars	Amount Rs.
Pro Rata Fees	2,11,200
Printing & Stationery	39,048
Gathering Expenses	94,125
Training and Placement	620
Uniform	2,11,200
Journals and Magzines	18,000
Salary	33,49,166
Honorarium	1,30,175
Total	**40,53,534**

Schedule E : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	735
Travelling & Conveyance	412
Tea and Hospitality	7,645
Courier Charges	300
Internet Charges	66,000
Total	**75,092**

Schedule F : Miscellaneous Expenses

Particulars	Amount Rs.
Miscellaneous Expenses	18
Total	18

Schedule G : Tuition Fees and Other Income

Particulars	Amount Rs.
Tuition Fees	19,58,000
Development Fees	6,25,800
Miscellaneous Fees	2,77,200
Total	**28,61,000**

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

DR.P.A. INAMDAR UNIVERSITY, PUNE

ALLANA INSTITUTE OF COMPUTER APPLICATION AND INFORMATION TECHNIOLOGY

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),

The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**

   The College follows cash system of accounting generally.

   Accounts have been prepared using historical cost convention.

   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University.

2. **REVENUE RECOGNITION :**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS** :

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSETS & DEPRECIATION :**

   Fixed Assets stated in accounts are at written down value i.e. cost of acquisition of assets less depreciation.

   Depreciation is provided at the following rates irrespective of date of addition.

   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **Loans & Advances :**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVEN DATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

H.G. Sarda

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE

SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Camp, Pune 411001

AUDIT REPORT

F.Y. 2023-24

SARDA SARDA& CO.

Chartered Accountants

Office No. 701, Majestique Cityview, Near 7 Loves Chowk, Opp.Apsara Theatre, Gultekdi, Pune – 411037.

Ph: +91 9637740260 | admin@casarda.in

Independent Auditor's Report

Name of the Entity -: DR.P.A. INAMDAR UNIVERSITY, PUNE, SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES.

Registration -: DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022), The Government of Maharashtra

PAN -: AAIAD1470G

Opinion

We have audited the Financial Statements of DR. P.A. INAMDAR UNIVERSITY, PUNE, SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra .

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAS). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),the Government of Maharashtra Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from maternal misstatement, whether due to fraud or error.

SARDA SARDA & CO. FRN 140901W CHARTERED ACCOUNTANTS

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024
UDIN: 24152795BKASZX8358

DR.P.A. INAMDAR UNIVERSITY, PUNE
SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

BALANCE SHEET
AS ON 31ST MARCH 2024

Funds & Liabilities	Sch.No.	Amount Rs.	Amount Rs.	Property & Assets	Sch.No.	Amount Rs.	Amount Rs.
University Fund	A		11,69,75,685	**Fixed Assets**	B		**74,57,897**
				Equipments		13,71,323	
				Books		3,78,253	
				Furniture		57,08,321	
Income and Expenditure Account			1,62,804				
Balance as per last balance sheet		(4,77,242)		**Investments**			**10,00,00,000**
Add : Surplus/(Deficit) as per Income and Expenditure a/c		6,40,046		Fixed Deposit		10,00,00,000	
				Current Assets	C		**96,80,592**
				Cash-in-hand		4,533	
				Bank Accounts		90,71,070	
				Other Current Assets		6,04,989	
Total			11,71,38,489	Total			11,71,38,489

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property & Assets of the University.

For School of Commerce, Management and Computer Studies

Authorised Signatory

Place: Pune
Date: 05/08/2024

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

MCES - Dr. P. A. Inamdar University, Pune's School of Commerce, Management & Computer Studies BBA BCA

DR.P.A. INAMDAR UNIVERSITY, PUNE
SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES
2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31-03-2024

Expenditure	Sch.No.	Amount Rs.	Amount Rs.	Income	Sch.No.	Amount Rs.	Amount Rs.
To Expenditure in respect of Properties			56,172	**By Tuition Fees & Other Income**	I		75,41,800
Rates,Taxes & Cess		-					
Repairs & Maintenance	D	56,172		**By Grant Received**			-
Salaries		-		Salary Grants		-	
Other Expenses		-		University & Other Grants		-	
To Educational Expenses	E		1,13,50,717	**By Miscellaneous Receipts**	J		301
To Establishment Expenses	F		10,63,559	**By Interest**	K		62,55,598
To Legal & Professional Expenses	G		50,150				
To Miscelleneous Expenses	H		920				
To Depreciation	B		6,36,135				
To Surplus carried over to Balance Sheet			6,40,046				
Total			1,31,57,653	Total			1,37,97,699

As per our report of even date
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H.G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For School of Commerce, Management and Computer Studies

Authorised Signatory

Place: Pune
Date: 05/08/2024

MCES - Dr. P. A. Inamdar University, Pune's School of Commerce, Management & Computer Studies BBA BCA

DR.P.A. INAMDAR UNIVERSITY, PUNE

SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES

2390/B K.B HIDAYTULLA ROAD, NEW MODI KHANA, PUNE-411001

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE , Act , 2022 (Mah.XXXVII of 2022) , The Government of Maharashtra

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED ON 31-03-2024

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
To Opening Balance		2,32,758	**By Educational Expenses**		1,13,50,717
Cash	2,208		AIU Membership Fees	1,88,800	
Bank Of Maharashtra	1,03,736		Printing & Stationery	5,24,620	
Muslim Bank - A/c 858	1,26,814		Seminar and Workshop	1,19,334	
			Function Expenses	200	
To General Fund from MCE Society		1,62,65,685	Symposium	53,221	
			Uniform	84,000	
To Tuition Fees & Other Income		75,41,800	Student Activities	15,615	
Tuition Fees	39,59,000		Gathering Expenses	1,37,570	
Entrance Exam Fees	1,93,000		**Salary**		
Pro Rata Fees	7,44,400		**PAIU**		
Miscellaneous Fees	8,82,000		Basic	46,54,216	
Symposium	16,400		D.A.	10,07,253	
Exam Fees	17,47,000		H.R.A.	5,13,869	
			C.L.A.	7,104	
To Contra		12,09,967	T.A.	1,27,440	
TDS - Salary	10,73,200		**BBA and BCA Teaching**		
Prof Tax	20,075		Basic Teaching Staff	5,75,842	
TDS - Non Salary	69,257		A.G.P. Teaching Staff	2,21,477	
Providend Fund	47,435		D.A. Teaching Staff	17,62,076	
			H.R.A. Teaching Staff	2,39,196	
To Investments		10,00,00,000	C.L.A. Teaching Staff	8,860	
Fixed Deposits	10,00,00,000		T.A. Teaching Staff	1,99,330	
			BBA & BCA Non- Teaching		
To Miscellaneous Receipts		301	Basic Non- Teaching Staff	96,397	
			A.G.P. Non- Teaching Staff	41,522	
To Income on Investments		62,55,598	D.A. Non- Teaching Staff	3,04,801	
Interest on Fixed Deposits	62,55,598		H.R.A. Non- Teaching Staff	41,376	
			C.L.A. Non- Teaching Staff	4,450	
			T.A. Non- Teaching Staff	50,052	
			Staff Welfare	9,926	
			Incidental Charges	2,34,555	
			Employers Providend Fund	52,430	
			Honorarium	75,185	
			By TDS Receivable		6,04,989
			By Fixed Assets		80,94,032
			Furniture and Fixtures	61,65,426	
			Library Books	4,44,919	
			Equipment	14,83,687	
			By Establishment Expenses		10,63,559
			Bank Charges	6,233	
			Travelling & Conveyance	66,460	
			Tea and Hospitality	46,561	
			Meeting Expenses	11,141	
			Interest on Income Tax Return	1,000	
			Admission Promotion	1,41,600	
			Advertisement	6,89,333	
			Cleaning Expenses	48,000	
			Office Expenses	2,007	
			Postage and Courier	4,124	
			Selection Committee Expenses	47,100	

SARDA ... & CO. FRN 140961W CHARTERED ACCOUNTANTS

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			By Legal and Professional Fees		**50,150**
			Audit Fees	23,600	
			Professional Fees	26,550	
			By Investments		**10,00,00,000**
			Fixed Deposits	10,00,00,000	
			By Repairs and Maintenance		**56,172**
			By Miscellaneous Expenses		**920**
			By Contra		**12,09,967**
			TDS - Salary	10,73,200	
			Prof Tax	20,075	
			TDS - Non Salary	69,257	
			Providend Fund	47,435	
			By Closing Balance		**90,75,603**
			Cash	4,533	
			Bank Of Maharashtra	57,63,027	
			Muslim Bank - A/c 858	20,02,596	
			Muslim Bank - A/c 865	13,05,447	
Total		13,15,06,109	Total		13,15,06,109

For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

SARDA SARDA & CO. ★ FRN 140961W ★ CHARTERED ACCOUNTANTS

H. G. Sarda

Harish Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024

For School of Commerce, Management and Computer Studies

Authorised Signatory

MCES - Dr. P. A. Inamdar University, Pune's School of Commerce, Management & Computer Studies BBA BCA

Place: Pune
Date: 05/08/2024

DR.P.A. INAMDAR UNIVERSITY, PUNE
SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES
Schedules to the Financial Statements

Schedule A : University Fund

Particulars	Opening Balance	Additions	Deletions	Closing Balance
University Fund	10,07,10,000	1,62,65,685	-	11,69,75,685
Total	**10,07,10,000**	**1,62,65,685**	-	**11,69,75,685**

Schedule C : Current Assets

Particulars	Amount Rs.
Cash Balance	
Cash in Hand	4,533
Sub Total	**4,533**
Bank Balance	
Bank Of Maharashtra	57,63,027
Muslim Bank - A/c 858	20,02,596
Muslim Bank - A/c 865	13,05,447
Sub Total	**90,71,070**
Other Current Assets	
TDS Receivable	6,04,989
Sub Total	**6,04,989**
Total	**96,80,592**

Schedule D : Repairs and Maintenance

Particulars	Amount Rs.
Repairs and Maintenance	56,172
Total	**56,172**

Schedule E : Educational Expenses

Particulars	Amount Rs.
AIU Membership Fees	1,88,800
Printing & Stationery	5,24,620
Seminar and Workshop	1,19,334
Function Expenses	200
Symposium	53,221
Uniform	84,000
Student Activities	15,615
Gathering Expenses	1,37,570
Salary	1,02,27,357
Total	**1,13,50,717**

Schedule F : Establishment Expenses

Particulars	Amount Rs.
Bank Charges	6,233
Travelling & Conveyance	66,460
Tea and Hospitality	46,561
Meeting Expenses	11,141
Interest on Income Tax Return	1,000
Admission Promotion	1,41,600
Advertisement	6,89,333
Cleaning Expenses	48,000
Office Expenses	2,007
Postage and Courier	4,124
Selection Committee Expenses	47,100
Total	**10,63,559**

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Schedule G :Legal and Professional Fees

Particulars	Amount Rs.
Professional Fees	26,550
Audit Fees	23,600
Total	**50,150**

Schedule H : Miscellaneous Expenses

Particulars	Amount Rs.
Miscellaneous Expenses	920
Total	**920**

SARDA SARDA & CO.
FRN
140961W
CHARTERED ACCOUNTANTS

Schedule B - Fixed Assets and Depreciation

Particulars	Rate	Opening Balance	Additions		Deletions	Depreciation	Closing Balance
			more than 180 days	less than 180 days			
Library Books							
Library Books	15%	-	4,43,955	964	-	66,666	3,78,253
Total		**-**	**4,43,955**	**964**	**-**	**66,666**	**3,78,253**
Equipments							
Printer	15%	-	-	15,500	-	1,163	14,338
Air Conditioner	15%	-	-	9,75,173	-	73,138	9,02,035
Electrical Equipment	15%		14,499	4,78,515		38,063	4,54,951
Total		**-**	**14,499**	**14,69,188**	**-**	**1,12,364**	**13,71,323**
Furniture							
Furniture and Fixtures	10%	-	29,76,683	31,88,743	-	4,57,105	57,08,321
Total		**-**	**29,76,683**	**31,88,743**	**-**	**4,57,105**	**57,08,321**
Grand Total		**-**	**34,35,137**	**46,58,895**	**-**	**6,36,135**	**74,57,897**

SARDA SARDA & CO.
FRN
140961W
CHARTERED ACCOUNTANTS

DR.P.A. INAMDAR UNIVERSITY, PUNE

SCHOOL OF COMMERCE, MANAGEMENT AND COMPUTER STUDIES

Setup by an Act of DR.P.A. INAMDAR UNIVERSITY, PUNE, Act, 2022 (Mah.XXXVII of 2022),

The Government of Maharashtra

NOTES TO & FORMING PART OF THE FINAL ACCOUNTS

FOR THE YEAR ENDED ON 31ST MARCH 2024

1. **METHOD OF ACCOUNTING :**

   The University follows cash system of accounting generally. There is no change from the method of accounting employed in the immediately preceding previous year.

   Accounts have been prepared using historical cost convention.

   Accounting Policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by the University.

2. **REVENUE RECOGNITION :**

   All Income & expenditure are accounted for on cash basis. Scholarship Non disbursed/disbursed are shown as liability. Exam fees receivable from university or exam expenses payable are shown as assets or liabilities.

3. **GOVERNMENT GRANTS** :

   Revenue grants are recognized in the profit & loss account. Capital grants if any received are credited to capital reserve fund.

4. **FIXED ASSETS & DEPRECIATION :**

   Fixed Assets stated in accounts are at written down value i.e. cost of acquisition of assets less depreciation.

   Depreciation is provided at the following rates irrespective of date of addition.

   On Building @ 5%, Furniture & Fixtures & Dead stock @ 10%, Books @ 40%, Equipment's @ 15% and Computer @ 40%.

5. **INVESTMENTS :**

   Investments are stated at cost. These are in the nature of fixed Deposits with banks.

6. **LOANS & ADVANCES :**

   Sundry Creditors and Advances are subject to confirmation.

AS PER OUR REPORT OF EVEN DATE
For Sarda Sarda & Co.
Chartered Accountants
FRN: 140961W

H. G. Sarda

SARDA SARDA & CO. FRN 140961W CHARTERED ACCOUNTANTS

Harish G. Sarda
Partner
M. No. 152795
Place: Pune
Date: 05/08/2024